

Appendix K

| Funding within Core Spending Power | 2023/24 £m | 2024/25 £m | Change £m | Change % |
|---|-----------------------|-----------------------|----------------------|---------------------|
| <i>Government grant funding</i> | | | | |
| Revenue Support Grant (part of Settlement Funding Assessment) | 20.19 | 21.54 | 1.35 | 7% |
| New Homes Bonus grant | 1.19 | 1.60 | 0.41 | 34% |
| Social Care Support grant | 17.28 | 22.49 | 5.21 | 30% |
| Multiplier cap compensation | 10.93 | 12.32 | 1.39 | 13% |
| Services grant | 2.50 | 0.59 | (1.91) | (76%) |
| General Grants (excludes cap compensation tariff and housing benefit admin grant) | 52.09 | 58.54 | 6.45 | |
| <i>Ringfenced Social Care grants</i> | | | | |
| Improved better care fund | 10.02 | 10.02 | 0 | 0% |
| ASC Discharge Fund | 1.41 | 2.34 | 0.93 | 66% |
| Market sustainability and Improvement Fund (MSIF) [now includes the MSIF workforce fund] | 2.15 | 4.02 | 1.87 | 87% |
| MSIF Workforce Fund ¹ | 1.40 | 0 | (1.40) | (100%) |
| <i>Sub-total grant funding</i> | 67.07 | 74.92 | 7.85 | |
| <i>Locally generated sources</i> | | | | |
| Baseline Funding Level (part of Settlement Funding Assessment) | 64.17 | 67.58 | 3.41 | 5% |
| Government assumed Council Tax yield (increase of 4.99% including 2% adult social care precept) | 73.18 | 77.95 | 4.77 | 7% |
| Total | 204.42 | 220.45 | 16.03 | 8% |

¹ This grant was not included in the Core Spending Power for 23/24 but is now rolled into the 24/25 calculations